

Statement of Condition

At the Close of Business December 31, 2023

ASSETS

CASH AND DUE FROM BANKS

Money on hand in our bank and to our credit in other banks for normal handling of business
\$5,785,216.73

TREASURY, FEDERAL AGENCY AND GOVERNMENT GUARANTEED OBLIGATIONS

Safe and marketable investments in bonds and other securities of the U.S. Government to serve the national interest
\$5,180,200.00

MUNICIPAL BONDS

Investment in local government obligations and school
\$5,558,132.86

FEDERAL FUNDS SOLD

\$1,194,000.00

LOANS AND DISCOUNTS

Loans made to help finance farmers, businessmen and for the purchase of automobiles, home repairs and other needs of our customers
\$46,334,580.40

BANK HOUSE, FURNITURE AND FIXTURES

\$113,585.54

OTHER ASSETS

\$4,375,093.26

TOTAL ASSETS

\$68,540,808.79

OFFICERS AND EMPLOYEES

Mark Linville, Chairman and President
Sandy Owens, Executive Vice President
Melissa Engel, Loan Officer
Gary Gubbels, Loan Officer
Christie Larsen, Cashier
Jeri Schmit, Assistant Cashier
Michaela Casey, Administrative Assistant
Megan Nordhues, Head Teller/Bookkeeping
Michelle Backer, Teller/Bookkeeping
Sandie McDonald, Teller/Bookkeeping

LIABILITIES

CAPITAL STOCK

Money invested by stockholders of the bank
\$200,000.00

SURPLUS

Additional money contributed by the owners to provide additional strength
\$2,200,000.00

UNDIVIDED PROFITS AND OTHER RESERVES

Bank earnings left in the bank for additional capital strength and to provide additional funds to meet possible losses on loans and securities
\$6,180,340.22

TOTAL CAPITAL ACCOUNTS

\$8,580,340.22

DEPOSITS

Funds held on deposit for our many savings and checking account customers
\$49,962,104.58

OTHER BORROWED MONEY

\$9,250,972.60

FEDERAL FUNDS PURCHASED

OTHER LIABILITIES

\$747,391.39

TOTAL LIABILITIES

\$68,540,808.79

BOARD OF DIRECTORS

Mark Linville
Neil Lackas
Susan Kollars
Patricia Verzani
Sandy Owens
Bradley Bargstadt