

HEALTH SAVINGS ACCOUNTS

- You must deposit a minimum of \$100.00 to open this account.
- Your interest rate and annual percentage yield may change at any time at our discretion. Interest begins to accrue on the business day you deposit non-cash items (for example checks). Interest will be compounded daily and credited to your account on a monthly basis. If you close your account before interest is paid you will not receive the accrued interest.
- We use the average daily balance method to calculate the interest on your account. The average daily balance is calculated by adding the principal in the account each day and dividing the figure by the number of days in the period.
- There is no monthly service charge, this account requires an annual fee of \$20.00 which may be billed to you directly or charged against another of your accounts held at First State Bank.
- Your first check order will be provided at no charge, any additional check orders will be billed to you directly or charged against another of your accounts at First State Bank.

Annual fee of \$20.00

Please check Rate Sheet for current APY and Rate

All contributions and distributions are the responsibility of the account owner and must be within the IRS regulatory limits. First State Bank cannot give you tax or legal advice on how establishing an HSA, contributing to it, qualified medical expenses or making rollovers to and from an HSA applies to your particular situation. You must talk to your attorney or other tax advisor about these matters. You alone are responsible for complying with the tax law rules, keeping sufficient records to demonstrate whether your distributions were made to pay or reimburse your qualified medical expenses, and any tax consequences to your HSA. First State Bank's responsibility is limited to the handling of your contributions in accordance with the terms of the HSA Agreement.