

## PASSBOOK SAVINGS ACCOUNTS

We reserve the right to require seven days' notice of withdrawal

We do not allow withdrawals payable to third parties from a passbook savings account. You may make six (6) transfers from your account per statement cycle. This limitation would apply to transfers by telephone, initiated online or preauthorized transfers. Transfers initiated in person, by messenger or at an ATM machine are unlimited

The interest rate and annual percentage yield on your account may change at any time at our discretion

Interest begins to accrue on the business day you deposit non-cash items (for example checks). Interest will be compounded daily and credited to your account on a quarterly basis

If you close your account before interest is credited, you will not receive the accrued interest

We use the average daily balance method to calculate the interest on your account. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. Minimum average daily balance to obtain annual percentage yield is \$5.00

ATM Card available